



Financial Services Introducer Agreement



About us

Lucan District Credit Union Ltd was founded in March 1968. We have grown over the years to have 17,500 active members with €89m in member assets under management.

We are a not-for-profit organisation, operating solely for the benefit of our members and the wider community.

In July 2021 we launched in-house Financial Services for our members and the wider community. The objective is to provide trusted financial advice on family and business protection, pre and post retirement options and instalment savings and lump sum investment options through the major life companies.

We believe that the service we provide to our members is what makes us stand out from other financial institutions. We operate within a clear set of principles that we apply across our organisation. These are:

- **Trust & Ethics** – We always operate to the highest ethical standards. We recognise that we are in a position of trust with our members. We assure the members that the highest standards of discretion and confidentiality are applied throughout the organisation.
- **Integrity & Respect** – We act in a forthright and honest manner treating all our officers and members with courtesy, respect and concern for their dignity and needs.
- **Transparency** – We operate in a fully open and transparent manner with all our stakeholders.
- **Service Ethos** – We exist solely to meet the needs of our members. We exist solely because of our members.
- **Awareness** – We understand that some of our members may be dealing with financial difficulty, we keep that in mind when responding to their individual circumstances.
- **Community Social Responsibility** – We recognise that we are part of the community and providing a service to the community. We strive to provide leadership and support to our community.

We are happy to offer this service to other credit unions who would like to make this service available to their members on an introducer basis.



Products and Services

Lucan District Credit Union Ltd is authorised by the Central Bank of Ireland to undertake insurance distribution under the European Union (Insurance Distribution) Regulations, 2018.

We will provide a complimentary review of existing financial arrangements with members of your credit union who are referred on to us.

We hold agencies with the following life companies:

- Irish Life
- Zurich
- Aviva Life & Pensions
- New Ireland
- Standard Life
- Royal London

We can provide your members with access to advice on a wide variety of products in the following key areas:

Investments <ul style="list-style-type: none">• Lump sum investments• Investing for income• Wealth Management	Savings <ul style="list-style-type: none">• Regular instalment savings plans• Saving for college fees• Saving to clear an expense in the future
Personal Protection <ul style="list-style-type: none">• Life assurance – term & whole of life• Income protection• Critical/serious illness cover• Mortgage protection• Self-employed life assurance	Retirement planning <ul style="list-style-type: none">• Pension review• PRSA• Pre & Post retirement planning• ARF/Annuity purchase• Pension drawdown• Self-employed/executive pension plans
Tax planning <ul style="list-style-type: none">• How to save for retirement in the most tax-efficient way• Inheritance tax planning	Business protection <ul style="list-style-type: none">• Group pension schemes• Employee retention through improved benefits• Group income protection• Group critical illness cover• Key person cover• Director protection

Introducers Agreement

This agreement is dated (insert date) between XXX (name of credit union) hereinafter known as the Introducer whose business address is (insert address) and Lucan District Credit Union Ltd.

XXX (name of introducer) hereby agrees to refer any member to Lucan District Credit Union Ltd. who may require the services of a Financial Advisor. The referred member will be treated in a manner consistent with the terms of business letter that will be issued to each client introduced to Lucan District Credit Union Ltd. by the introducer.

Lucan District Credit Union will treat all information supplied to us as confidential and will not divulge such information to any third party other than as may be required while providing the service.

The Introducer and Lucan District Credit Union Ltd. agree to comply with Data Protection legislation. The Introducer agrees to obtain client consent to pass relevant client details to Lucan District Credit Union Ltd. for the purposes of introduction, provision of services, and for marketing purposes on the part of both the Introducer and Lucan District Credit Union Ltd.

For more information on data privacy please see our data privacy notice at www.lucancu.ie/dataprivacynotice

We agree that the introducer will receive XX% of the **initial gross commission** received by Lucan District Credit Union Ltd. from any institution, for business transacted on behalf of the client introduced to Lucan District Credit Union by the Introducer.

This agreement covers all business transacted on behalf of any client introduced to Lucan District Credit Union Ltd. by the Introducer during the period covered by this agreement.

The commission due will be paid on an 'actual receipts' basis and will be paid by Lucan District Credit Union Ltd. within 7 working days of receipt by us to the Introducer, to the following bank account:

Bank:	<input type="text"/>
Address:	<input type="text"/>
	<input type="text"/>
Account no.	<input type="text"/>
Account name:	<input type="text"/>
IBAN:	<input type="text"/>
BIC:	<input type="text"/>

The Introducer agrees to refer members to Lucan District Credit Union Ltd. on an introductory basis in exchange for a share of the actual commissions earned from the relevant life company on signing of business with the referred client. Details of remuneration paid to Lucan District Credit Union Ltd. by the life companies is available on our website at www.lucancu.ie/Our_Remuneration

Clawbacks

Should any institution reclaim any commission already paid, for any reason, this must be repaid to Lucan District Credit Union Ltd. upon request. This request will be made in writing to the Introducer with an explanatory note. The Introducer must refund Lucan District Credit Union Ltd. by return.

It is agreed that the Introducer will not hold themselves, or their organisation as having any relationships with Lucan District Credit Union other than that of an Introducer of potential clients and must not act beyond the scope of that role.

It is further agreed that the Introducer may only hand over marketing materials or brochures of Lucan District Credit Union Ltd. to clients or potential clients and is specifically prohibited from completing any application forms that may be processed by Lucan District Credit Union Ltd.

The Introducer will, prior to making introductions to Lucan District Credit Union Ltd., disclose to the potential or existing clients, upfront, details of any payments the Introducer will receive for making the introduction. The Introducer must maintain written records of all such disclosures made.

This agreement may be terminated at any time without penalty by either party giving notice in writing to that effect to the other. Such termination shall not affect the rights or obligation of either party in respect of business already completed by Lucan District Credit Union Ltd. for clients introduced by the Introducer. Upon termination, all stationery stocks will be returned to Lucan District Credit Union Ltd.

We agree to be bound by the above terms.

Please sign and print names below.

Signature on behalf of the Intermediary (Lucan District Credit Union Ltd.)

Signature:

Print name:

Date:

Signature on behalf of the Introducer (XX – to be inserted)

Signature:

Print name:

Date:



Lucan District Credit Union Ltd.

3 The Mall

Lucan

Co. Dublin

Contact no. 0818 297 007

Email: help@lucancu.ie

Lucan District Credit Union Ltd is regulated by the Central Bank of Ireland