

Lucan District Credit Union

# MEMBERS FLEXIBLE MORTGAGE

Application Form



- Switch • Fix • Pay off early • No penalties •

## SECTION 1: Personal Details

### Mortgage Type

Moving Home     Switching Mortgage Provider     Top Up

#### First Applicant

FULL NAME

ADDRESS

LDCU MEMBER NUMBER

DATE OF BIRTH

NATIONALITY

YEARS IN IRELAND  
(if less than 10)

MOBILE NO.

HOME TEL.

WORK TEL.

EMAIL ADDRESS

#### MARITAL STATUS

Single     Married/Civil Partner  
 Cohabitant     Remarried     Separated  
 Widower     Divorced

#### DO YOU HAVE ANY DEPENDENTS?

Yes     No

#### IF "YES" WHAT AGE'S ?

#### DO YOU REQUIRE A VISA TO BE EMPLOYED IN IRELAND?

Yes     No

#### IF SO WHAT IS THE YEAR OF EXPIRY?

#### ARE YOU AN EMPLOYEE, DIRECTOR OR VOLUNTEER OF THE CREDIT UNION

Yes     No

#### ARE YOU CONNECTED TO OR RELATED TO AN EMPLOYEE OR DIRECTOR OF THE CREDIT UNION OR CONNECTED TO A BUSINESS WHERE AN EMPLOYEE OR DIRECTOR OF THE CREDIT UNION IS A SIGNIFICANT SHAREHOLDER?

Yes     No

#### IF 'YES' PLEASE SPECIFY

#### Second Applicant

FULL NAME

ADDRESS

LDCU MEMBER NUMBER

DATE OF BIRTH

NATIONALITY

YEARS IN IRELAND  
(if less than 10)

MOBILE NO.

HOME TEL.

WORK TEL.

EMAIL ADDRESS

#### MARITAL STATUS

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 Cohabitant     Remarried     Separated  
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#### ARE YOU CONNECTED TO OR RELATED TO AN EMPLOYEE OR DIRECTOR OF THE CREDIT UNION OR CONNECTED TO A BUSINESS WHERE AN EMPLOYEE OR DIRECTOR OF THE CREDIT UNION IS A SIGNIFICANT SHAREHOLDER?

Yes     No

#### IF 'YES' PLEASE SPECIFY

## SECTION 2: Mortgage Details

### First Applicant

#### CURRENTLY

- Home Owner    Private Rented Accommodation  
 Council Tenant    Living with Relatives  
 Other \_\_\_\_\_

#### MORTGAGE/RENT PER MONTH

€ \_\_\_\_\_

#### HAVE YOU EVER OWNED A HOME OR HAD A MORTGAGE BEFORE

- Yes    No

#### ADDRESS OF PROPERTY TO BE MORTGAGED

#### IF SWITCHING MORTGAGE PROVIDE; NAME AND ADDRESS OF CURRENT PROVIDER

#### REQUESTED MORTGAGE TERM

#### OUTSTANDING MORTGAGE BALANCE

€ \_\_\_\_\_

#### MORTGAGE REQUESTED

#### ESTIMATED VALUE OF PROPERTY

€ \_\_\_\_\_

€ \_\_\_\_\_

#### CURRENT MORTGAGE/RENT PER MONTH

€ \_\_\_\_\_

#### YOUR SOLICITOR NAME AND ADDRESS

#### If property is new or subject to renovations:

#### NAME AND ADDRESS OF BUILDERS

#### PLANNING APPROVED

- Yes    No

#### PLANNING REFERENCE

#### ESTIMATED COMPLETION DATE

#### STAGE PAYMENTS REQUIRED

- Yes    No

## SECTION 3: Employment Details

### First Applicant

#### EMPLOYMENT STATUS

- Employee     Self Employed     Retired  
 Full Time Parent     Not in Employment

#### If an Employee

#### OCCUPATION

#### EMPLOYER NAME

- Permanent     Temporary

#### YEARS WITH EMPLOYER

#### EMPLOYER ADDRESS

#### PREVIOUS EMPLOYER (IF LESS THAN 3 YEARS)

#### If Self Employed

#### REGISTERED NAME OF BUSINESS

#### TRADING NAME (IF DIFFERENT FROM ABOVE)

#### NATURE OF BUSINESS

#### ADDRESS OF BUSINESS

#### TYPE OF BUSINESS

- Sole Trader     Partnership     Limited Company  
 Unlimited Company     Single Member Co.

#### SHAREHOLDING IF PARTNERSHIP OR COMPANY

%

#### YEARS IN BUSINESS

#### ACCOUNTANT FIRM

#### ACCOUNTANT ADDRESS

#### PREVIOUS EMPLOYER (IF LESS THAN 3 YEARS)

### Second Applicant

#### EMPLOYMENT STATUS

- Employee     Self Employed     Retired  
 Full Time Parent     Not in Employment

#### If an Employee

#### OCCUPATION

#### EMPLOYER NAME

- Permanent     Temporary

#### YEARS WITH EMPLOYER

#### EMPLOYER ADDRESS

#### PREVIOUS EMPLOYER (IF LESS THAN 3 YEARS)

#### If Self Employed

#### REGISTERED NAME OF BUSINESS

#### TRADING NAME (IF DIFFERENT FROM ABOVE)

#### NATURE OF BUSINESS

#### ADDRESS OF BUSINESS

#### TYPE OF BUSINESS

- Sole Trader     Partnership     Limited Company  
 Unlimited Company     Single Member Co.

#### SHAREHOLDING IF PARTNERSHIP OR COMPANY

%

#### YEARS IN BUSINESS

#### ACCOUNTANT FIRM

#### ACCOUNTANT ADDRESS

#### PREVIOUS EMPLOYER (IF LESS THAN 3 YEARS)

## SECTION 4: Income Details

### First Applicant

<b>ANNUAL GROSS BASIC INCOME</b> €	<b>PAYMENT FREQUENCY</b> <input type="checkbox"/> Weekly <input type="checkbox"/> Fortnightly <input type="checkbox"/> Monthly
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#### ANNUAL OVERTIME (IF APPLICABLE)

€

Guaranteed  Regular  Irregular

#### ANNUAL BONUS (IF APPLICABLE)

€

Guaranteed  Regular  Irregular

#### ANNUAL COMMISSION (IF APPLICABLE)

€

Guaranteed  Regular  Irregular

#### OTHER INCOME (E.G. MAINTENANCE, RENTAL)

Source	Annual Income
	€
	€
	€
	€

### Second Applicant

<b>ANNUAL GROSS BASIC INCOME</b> €	<b>PAYMENT FREQUENCY</b> <input type="checkbox"/> Weekly <input type="checkbox"/> Fortnightly <input type="checkbox"/> Monthly
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#### ANNUAL OVERTIME (IF APPLICABLE)

€

Guaranteed  Regular  Irregular

#### ANNUAL BONUS (IF APPLICABLE)

€

Guaranteed  Regular  Irregular

#### ANNUAL COMMISSION (IF APPLICABLE)

€

Guaranteed  Regular  Irregular

#### OTHER INCOME (E.G. MAINTENANCE, RENTAL)

Source	Annual Income
	€
	€
	€
	€

## SECTION 5: Assets and Commitments

### First Applicant

#### Assets

##### SAVINGS

Institution	Value	Monthly Contribution

##### INVESTMENTS EXCLUDING PENSION (EQUITIES, BONDS, ETC.)

Description	Holding	Value

##### OTHER (PROPERTY, LAND, VEHICLES, ETC.)

Description	Value

#### Commitments

##### LOANS AND OVERDRAFTS

Lender	Purpose	Balance	Monthly Repayments

##### CREDIT CARDS

Card Issuer	Balance	APR

#### Other Commitments

##### E.G. CAR TAX, CAR INSURANCE, HEALTH INSURANCE

Description	Monthly Cost

ARE YOU AWARE OF ANY FACTORS THAT COULD CHANGE YOUR CIRCUMSTANCES (E.G. CHANGE TO EMPLOYMENT STATUS, HEALTH, ETC.) DISCLOSED ABOVE IN SECTIONS 1, 2, 3 AND 4?

Yes  No

### Second Applicant

#### Assets

##### SAVINGS

Institution	Value	Monthly Contribution

##### INVESTMENTS EXCLUDING PENSION (EQUITIES, BONDS, ETC.)

Description	Holding	Value

##### OTHER (PROPERTY, LAND, VEHICLES, ETC.)

Description	Value

#### Commitments

##### LOANS AND OVERDRAFTS

Lender	Purpose	Balance	Monthly Repayments

##### CREDIT CARDS

Card Issuer	Balance	APR

#### Other Commitments

##### E.G. CAR TAX, CAR INSURANCE, HEALTH INSURANCE

Description	Monthly Cost

ARE YOU AWARE OF ANY FACTORS THAT COULD CHANGE YOUR CIRCUMSTANCES (E.G. CHANGE TO EMPLOYMENT STATUS, HEALTH, ETC.) DISCLOSED ABOVE IN SECTIONS 1, 2, 3 AND 4?

Yes  No

# DECLARATIONS, AUTHORISATIONS AND CONSENTS

## 1. General - please read this document carefully before signing

I/We hereby apply to the Credit Union for a loan secured by a first legal mortgage on the property described in the application to the Credit Union.

**Warning: Your home is at risk if you do not keep up payments on a mortgage or any other loan secured on it.**

**Warning: If you do not meet the repayments on your credit agreement, your account will go into arrears. This may affect your credit rating, which may limit your ability to access credit in the future. The possible implications and effects of missing the scheduled repayments in relation to this credit/ loan (if approved) are:**

- your account may go into arrears;
- your credit rating may be affected;
- your loan may become repayable on demand; and
- ultimately, you may lose your home.

Please be advised that if you do not repay the mortgage name loan when due then you will be in breach of the terms and conditions of your mortgage and the Credit Union will take the appropriate steps to recover the amount due. This could mean that the Credit Union will commence legal proceedings seeking an order for possession against you, which will affect your credit rating and limit your ability to access credit in the future and place your home at risk.

## 2. Consent Under the Data Protection Acts and Section 71 Credit Union Act 1997

I/We understand that under the Data Protection Acts, 1988 and 2003 (the "DPA"), my/our consent may be required for the Credit Union to process personal data that it may have in its possession concerning me/us (including disclosure to third parties). I/We note that this personal data may include sensitive personal data, such as data about my/our health, within the meaning of DPA, the processing of which requires my explicit consent.

I/We also understand that under Section 71 of the Credit Union Act, 1997, the Credit Union, subject to exceptions listed in the Section, shall not disclose or permit to be disclosed, without my/our consent, any information that concerns an account or transaction of mine/ours with the Credit Union.

For the purpose of assessing my/our application for membership, assessing any loan applications which I/we may make to you and generally for administering and monitoring any accounts I/we have with the Credit Union, including any loan accounts I/we have from time to time with you:

1. I/We consent: to the processing of any information relating to me/us, either contained in this form or any other form or application, for the purpose of assessing applications and administering any accounts I/we maintain with the Credit Union.
2. From time to time, the Credit Union, or third parties selected by the Credit Union, may use your details to inform you of goods and/or services which may be interested to you.

### OPT-IN MARKETING

I consent to the Credit Union informing me of goods or services that may be of interest to me by;

E-Mail  Text  Fax  Letter

### OPT-OUT MARKETING

Please tick the box if you do NOT want the Credit Union to inform you by email, text message, fax or letter of goods or services.

FIRST APPLICANT

DATE

SECOND APPLICANT

DATE

### 3. Credit Checks and Assessments

I/We hereby apply to the Credit Union for a loan secured by a first legal charge on the property described in the application to the Credit Union.

It is a necessary condition of a mortgage application that satisfactory credit checks and assessments be conducted by the Credit Union. These will include checks with a credit bureau or credit reference agency (such as the Central Credit Register) throughout the application process. Where their details are provided as part of the application, checks may also be made with employers or accountants to verify the information provided relating to salary or income.

By signing this Form, I/we authorise the Credit Union to conduct all necessary credit checks and assessments for the purposes of considering my/ our application.

FIRST APPLICANT	DATE
SECOND APPLICANT	DATE

### 4. Fees and Charges

#### Valuation Fee

An independent valuation report will be necessary as part of the application process and the fee for this will be no more than €150. You will be provided with a copy of the independent valuation report for your own records.

Sometimes the valuation report may recommend a structural survey of the property, the Credit Union may determine that it is required as part of the assessment or you may wish to conduct one for your own peace of mind. The associated costs of any such survey will be payable by you.

#### Fixed Rate Loans

The interest rate on this mortgage is fixed. Your mortgage repayment will not change. Lucan District Credit Union will not apply any charges or penalties for paying off your mortgage early.

#### Other Charges

Third party legal fees related to your application will be payable by the applicant(s) including, in respect to the following, where applicable: Registry of Deeds/Land Registry searches; execution of family home declaration; execution of a vacate/release; alterations to title; or release of deeds on accountable trust receipt.

### 5. Borrower(s) signature/authorisation/declaration/consents

By signing below I/we give and make the agreements, declarations, acknowledgements and authorisations in sections 1, 4 and 5.

I/We agree;

- That this Form may not be construed as an offer by or on behalf of the Credit Union.
- That the loan will be subject to the rates and interest of the Credit Union.
- To have the property adequately insured for the duration of the loan and to note the Credit Union's interest on the policy.
- That no responsibility is implied or accepted by the Credit Union or its valuer for neither the value of the property and reasonableness of the sale price, nor the condition and soundness of construction of the property by reason of inspecting or reporting on a property.

I/We acknowledge that;

- It is in my/our interest(s) to arrange for an independent valuation and structural survey before signing contracts to buy the property.
- That the Credit Union reserves the right to restrict, amend, reduce or withdraw any loan offer made.
- That in the event of my/our application being declined, the Credit Union can provide in writing the reason(s) for declining the application.
- The Credit Union's service provider and its affiliate may from time to time, and for the purpose of IT technical support only; transfer, access and process data outside of the EU. Where necessary, this will be done in accordance with best practice and will not affect my/our statutory rights.



/We hereby declare;

- That I am/we are over 18 years of age.
- That I/we have read all the warnings which are set out in this declaration.
- That all statements made and particulars given to the Credit Union in connection with this mortgage application including all supporting information are strictly true to the best of my/our knowledge and belief.
- That the information provided represents accurately my/our financial situation.
- That I/we will inform the Credit Union of any changes to my/our situation which might affect my/our financial situation.

**Warning: Credit cannot be granted where the information provided is insufficient for the lender to fully assess your creditworthiness.**

FIRST APPLICANT	DATE
SECOND APPLICANT	DATE

#### 6. Consent Under Consumer Credit Act 1995

For the purposes of Section 46 of the Consumer Credit Act 1995, I/We consent to the Credit Union contacting me/us at my/our place(s) of employment. Loan approval is not dependent on this authorisation.

FIRST APPLICANT	DATE
SECOND APPLICANT	DATE

# CONFIRMATION OF GIFT

If a relative or friend has made a gift to you to help you with your mortgage please complete the following form.

APPLICANT NAME	ADDRESS OF APPLICANT

Details of person(s) making gift:

NAME(S)	ADDRESS
RELATIONSHIP TO APPLICANT	

This is to certify that I/We are gifting the sum of €\_\_\_\_\_ to the above named Applicant.

I/We confirm that we have no beneficial interest in the property and that it is a gift without repayment requirement.

SIGNATURE	DATE
PRINT NAME	

Where second person also makes gift:

SIGNATURE	DATE
PRINT NAME	

For the Applicant

I certify that the gift outlined above does not breach my applicable threshold in relation to Capital Acquisitions Tax and does not give rise to a tax liability.

First Applicant

SIGNATURE	DATE
PRINT NAME	

Second Applicant

SIGNATURE	DATE
PRINT NAME	