

# Application Form



## 3 Year Term Deposit Variable

Interest payable 2.25% per annum  
(AER 2.25%)

For assistance and support  
please contact us at:

0818 297 007

*help@lucancu.ie*

Webchat through  
our website:

*www.lucancu.ie*



Lucan District  
CREDIT UNION



## Terms & Conditions of Deposit

This deposit is a term savings product for 36 months (3 years). You will have no access to the funds until the term is up.

- This account cannot be attached to a loan as collateral.
- Savings in this account are **not** covered by life savings protection insurance. This insurance is for share accounts only.
- Members can save a maximum of €30,000 in this account. This can be a lump sum, a weekly or monthly instalment or a combination of both over the term of the deposit.
- You may stop and start making instalment payments at any time.
- Interest payable is 2.25% per annum (AER 2.25%) for 3 years.
- **This rate is variable** and may be increased or decreased in line with the markets. Rates will be reviewed annually in October following the payment of interest at the end of September.
- Interest is paid annually on the last working day of September.
- DIRT will be deducted at the prevailing rate unless you have an exemption and have completed form DE1, available at the counter and at [www.revenue.ie](http://www.revenue.ie)
- Interest may be withdrawn each year or left in the deposit account to compound.
- The Board reserves the right to withdraw this product for new entrants at any time.
- On maturity, the funds in this account must be:
  - ▶ Withdrawn
  - ▶ Rolled for another 3-year term or transferred to a different term deposit where the savings limit allows - you will need to complete a new term deposit form for the file.
  - ▶ Transferred to your shares or on-demand deposit account.
  - ▶ Any interest owed on this account after the deposit has matured will be paid into the account on the last working day of September.

## Application to Open Account

I would like to open a 36-month (3-year) deposit account

Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Member no.: \_\_\_\_\_

*I confirm that I have read and understood the terms & conditions outlined in this application brochure.*

*Initial in box*  
I understand that this deposit is for 36 months (3 years).

I understand that I will not have access to the funds until the 36-months (3-year) term has expired.

I understand that the interest with this issue is variable and is currently 2.25% (2.25% AER). The interest rate may be moved up or down in line with the market following review in October.

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

*Office use only:*

Date account was opened: \_\_\_\_\_

Opened by: \_\_\_\_\_

Date of deposit maturity: \_\_\_\_\_

Input to file: \_\_\_\_\_ (Initial)