

Application Form



1 Year Term Deposit Variable

Interest payable 1.75% per annum
(AER 1.75%)

For assistance and support
please contact us at:

0818 297 007

help@lucancu.ie

Webchat through
our website:

www.lucancu.ie



Terms & Conditions of Deposit

This deposit is a term savings product for 12 months (*1 year*). You will have no access to the funds until the term is up.

- This account cannot be attached to a loan as collateral.
- Savings in this account are **not** covered by life savings protection insurance. This insurance is for share accounts only.
- Members can save a maximum of €30,000 in this account. This can be a lump sum, a weekly or monthly instalment or a combination of both over the term of the deposit.
- You may stop and start making instalment payments at any time.
- Interest payable on this deposit is 1.75% per annum (AER 1.75%).
- **This rate is variable** and may be increased or decreased in line with the markets. Rates will be reviewed annually in October following the payment of interest at the end of September.
- Interest is paid annually on the last working day of September.
- DIRT will be deducted at the prevailing rate unless you have an exemption and have completed form DE1, available at the counter and at www.revenue.ie
- Interest may be withdrawn each year or left in the deposit account to compound.
- The Board reserves the right to withdraw this product for new entrants at any time.
- On maturity, the funds in this account must be:
 - ▶ Withdrawn
 - ▶ Rolled for another year where this product is still available or transfer to a different term deposit where the savings limit allows - you will need to complete a new term deposit form for the file.
 - ▶ Transferred to your shares or on-demand deposit account.
 - ▶ Any interest owed on this account after the deposit has matured will be paid into the account on the last working day of September.

Application to Open Account

I would like to open a 12-month (1-year) deposit account

Name: _____

Address: _____

Member no.: _____

I confirm that I have read and understood the terms & conditions outlined in this application brochure.

Initial in box

I understand that this deposit is for 12 months (1 year).

I understand that I will not have access to the funds until the 12-months (1-year) term has expired.

I understand that the interest with this issue is variable and is currently 1.75% (1.75% AER). The interest rate may be moved up or down in line with the market following review in October.

Signed: _____

Date: _____

Office use only:

Date account was opened: _____

Opened by: _____

Date of deposit maturity: _____

Input to file: _____ (*Initial*)